

University of Connecticut Board of Trustees & University of Connecticut Health Center Board of Directors - Joint Audit and Compliance Committee Meeting
July 14, 2006
10:00 AM-12:00 PM
AGENDA

<u>Issue</u>	<u>Proposed Action</u>	<u>Time Allotted Minutes</u>	<u>Tab</u>
Opportunity for Public Comment		3	None
Minutes of March 14, 2006	Approval	3	1
Follow-up – March 14, 2006	Discussion	3	2
Significant Activities – March 2006-July 2006 <ul style="list-style-type: none"> • Storrs Audit • UCHC Audit • Storrs and UCHC IT Audit • Storrs Compliance • UCHC Compliance <li style="padding-left: 40px;">UCHC Compliance Monitoring Plan 	Update/Discussion	15	3
Status/Summary of Audit Assignments <ul style="list-style-type: none"> • Internal Audit • PricewaterhouseCoopers 	Update	5	4

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Items for Board Approval <ul style="list-style-type: none"> • The Office of Audit, Compliance & Ethics (OACE) Charter • The Executive Compliance Committee (ECC) Charter – Storrs • The Executive Compliance Committee (ECC) Charter - UCHC • Compliance Curriculum Committee (CCC) Charter – Storrs 	Review/Approval	10	5
External Audit Engagements <p>- UCHC Independent Auditors (KPMG)</p> <p>-Seward & Monde Independent Accountants' Report on Applying Agreed-Upon Procedures to the Statement of Operating Revenues & Operating Expenses of Intercollegiate Athletics Program – June 30, 2005</p> <p>-Blum Shapiro – 2003 Management Letter - Audits of:</p> <ul style="list-style-type: none"> • Agricultural Biotechnology Phase 2 • Convert Horticulture to Natural History • Parking Garage South • Wilbur Cross Building Renovations 	Discussion & Approval Update Discussion For Information Only	15	6
Follow-up and Action Plans <ul style="list-style-type: none"> • UCONN 2000 – Implementation Status of Audit Recommendations since 1999 BlumShapiro Management Letter – September 24, 1999 PinnacleOne – November, 1999 BlumShapiro Management Letter – November 30, 2000 BlumShapiro Management Letter – June 30, 2002 PricewaterhouseCoopers Evaluation of University of Connecticut's Architecture and Engineering Services Department – April 12, 2005 	Update	10	7

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Annual Risk Assessments & Audit Plans <ul style="list-style-type: none"> • IT • Storrs • UCHC 	Discussion	20	8
Compliance Agreement & Annual Report	Discussion	15	9
7 Elements for an Effective Compliance Program	Discussion	15	10
Other Business	Discussion	5	11
Executive Session - Pending Claims & Litigation			
One-on-One OACE & State Auditors with JACC (no management present)	Meeting		